

Wickham Market Partnership

ANNUAL REPORT & ACCOUNTS

Year ended 5th April 2011

Charity Registration No. 1096332
Company Registration No. 4555122

Report of the Trustees for the year ended 5th April 2011

The Trustees, who are also Directors of the charity for the purposes of the Companies Act, submit their annual report and the audited financial statements for the year ended 5th April 2011. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in October 2006 in preparing the annual report and financial statements of the charity.

The charity is a company limited by guarantee and was set up on 7th October 2002. It is governed by a Memorandum and Articles of Association, which were last amended on 7th October 2002. The company achieved charitable status on 4th March 2003.

The Trustees of the charity are:

Mrs C J Caudwell
Mr K Cuninghame
Miss A J Errington
Mr B E Hall
Mrs M Holland
Mr C Owens (co-opted July 2010 & appointed February 2011)

The trustees are appointed for a three-year term and a third retire by rotation at the Annual General Meeting and may be reappointed. Additional trustees can be appointed by ordinary resolution.

Company Secretary is Mrs C J Caudwell and the registered office of the company is:

Wickham Market Resource Centre,
Chapel Lane,
Wickham Market,
Woodbridge,
IP13 0SB

Bankers for the charity are:

The Co-operative Bank plc, P.O. Box 101, 1 Balloon Street, Manchester M60 4EP

Solicitors for the charity are:

Greenland Houchen Pomeroy, 38 Prince of Wales Road, Norwich, NR1 1HZ

Independent Examiner for the charity is:

Mr J Speedman ACCA, Hilton Park, Rogues Lane, Pettistree, Woodbridge, IP13 0HQ

The Wickham Market Partnership's Vision for Wickham Market is:

To be a community that values and supports all of its people

That serves the surrounding villages with pride

That works hard to sustain and improve its remarkable quality of life

Objects

Its objects are to secure and improve the economic and social framework of Wickham Market and the surrounding parishes by encouraging the development of recreational and leisure activities; offering opportunities for education and training and improving and enhancing the town and surrounding communities.

People

Trustees have met on a regular basis to make decisions on the work of the charity, with support from the Company Secretary. Their voluntary commitment has been substantial.

Miss Linda Merriam has continued as Administrative Assistant on a part-time basis. The charity has no relationships with either related parties or any other charities or organisations.

Funding

The Partnership developed out of the Market Towns Initiative (MTI), a government scheme aimed at promoting the key role of market towns in rural communities and managed by the East of England Development Agency (EEDA). This funding finished in March 2004. The Partnership continues to attract grant funding to support the development of local initiatives, including the Peoples Millions Lottery Fund, Local Authority grants (including business support funding) and local charities.

The Resource Centre continues to be the base for the Partnership with regular lettings providing a sound financial footing to run the Community Rooms within the Centre and enabling us to continue to employ an Administrative Assistant.

Membership of the Partnership demonstrates the wide range of local and statutory organisations, businesses and individuals actively supporting the work of the charity. Subscriptions provide revenue funding for the Partnership and its website.



The Resource Centre

The Resource Centre is a local focal point for residents and visitors. The Partnership leases the community rooms from Suffolk County Council. A joint Management Committee deals with issues of maintenance and statutory obligations.

The library remains popular with local people, offering book, video and CD loans as well as free internet access. Harmoni, which took over the out of hours doctors service from Take Care Now, continues to utilise the consulting room, whilst the Citizens Advice

Bureau, the Medical Centre's Patient Group and a local Art Group have also been regular users of the Centre. The outreach for physiotherapy services also continues to use the Centre. The Suffolk Primary Care Trust uses the consulting room facilities to provide Retinal Screening Clinics for patients with diabetes, holding sessions on several occasions during the year.

The Partnership is fortunate to continue to have the support of a group of volunteers who regularly attend to the gardens surrounding the Centre, ensuring it is an attractive place to spend time.

The Centre is now widely known to local and statutory organisations. This has led to a significant increase in casual bookings from a variety of sources. The quality and location of the facilities in the centre of the Suffolk Coastal area have proved popular with users.

Website

The Partnership continues to provide the Wickham Market website which is funded by members' subscriptions. This entitles them to advertise their organisation and any special events. It continued to top the Google search engine for 'Wickham Market', offering a valuable gateway to the village and surrounding area. The website design was updated and improved during the year and continues to provide an important advertising tool for local businesses, organisations and events.

Tennis

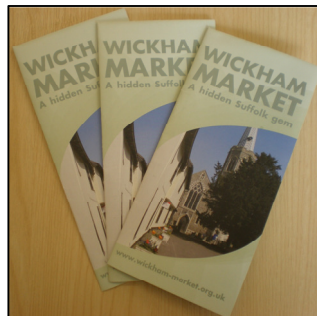
Following the installation of three hard tennis courts, funded by the Peoples Millions of the National Lottery in 2008, tennis activities have been managed by a Tennis Club with the maintenance of the courts remaining the responsibility of the Partnership. The Primary School has taken advantage of their close proximity to provide coaching sessions twice weekly. Pay and play sessions are also available by booking through a local business outlet.

Basketball

The Partnership successfully completed the installation of a full-sized basketball court on the Village Hall playing field which is an open facility available for all to use freely. This has continued to be supported by coaching sessions funded by the Sport Unlimited programme via the Primary School.

Business Support

The Partnership was able to take advantage of Local Authority Economic Development Support grants to develop two projects to support local businesses.



Last year the Partnership designed and created a promotional leaflet to encourage visitors to Wickham Market. This included the marketing of the leaflet with a comprehensive distribution to accommodation and information outlets, as well as Tourist Information Centres throughout Suffolk. Matched funding was provided by the Partnership and Wickham Market Parish Council. Some additional funding is being carried forward to update the leaflet in 2012.

The second project was an application for local signage on the A12 bypass. Businesses felt strongly that visitors needed to be made aware of the local facilities on offer in Wickham Market which might otherwise be overlooked. Trustees were instrumental in the design for the signs, working with the Parish Council as applicant, with installation taking place in early 2011. Matched funding was provided by the local County Councillor.



The garage site has been purchased by the East of England Co-operative Society with the intention of developing an enlarged store together with some housing. This has been held up by planning consent delays with no indication of a start date available.

Sports Pavilion

Trustees agreed to support the building of a Sports Pavilion by the Youth Football Club with a donation to enable them to complete the project. This came to fruition in 2010 and is proving a valuable additional asset to Wickham Market's community facilities.

Other Grants

The Partnership provided a grant for the Just 42 Youth Club based at All Saints Church rooms. This helped to secure the future of the group.

When the Area Archive Centre suffered an attempted break-in, the Partnership was able to assist with an emergency grant for repairs.

Future of the Library

As part of its divestment programme Suffolk County Council carried out a consultation exercise, in which a reduction of library services was proposed. The Partnership recognised that the future of Wickham Market library and the services it offered were at risk if a community organisation did not support it. A public meeting was organised by the Trustees to gather the views of local residents, which resulted in a clear remit for the Partnership to attempt to secure its future. An 'Expression of Interest' had been submitted to the County Council for the Partnership to take on additional responsibilities in respect of the library.

In 2011, with the support of volunteers who came forward from the public meeting, work will continue on developing a Business Plan to deliver a good library service that meets the requirements of both local residents and the County Council.

Future Plans

Improvement of leisure and sports facilities remains a key priority for the Partnership together with business support. In the light of the change of Government the Partnership will be considering ways in which it can contribute to the improvement of facilities for the local community.

WICKHAM MARKET PARTNERSHIP

**Registered Charity No. 1096332
Registered Company No. 4555122**

Balance Sheet as at 5th April 2011

		<u>2011</u>		<u>2010</u>
	£	£	£	£
<u>Fixed Assets</u>				
Office fixtures, equipment & garden furniture	10,578		12,524	
Tennis courts	71,595		79,550	
	<u>82,173</u>		<u>92,074</u>	
Less depreciation (note 3)	<u>8,771</u>	73,402	<u>9,901</u>	82,173
<u>Current Assets</u>				
Centre Hire income due	603		294	
Other debtor	350			
Prepayments	226		207	
Cash at bank	29,761		35,825	
	<u>30,940</u>		<u>36,326</u>	
<u>Less Current Liabilities</u>				
Over 70's lunch club	211		239	
	<u>211</u>		<u>239</u>	
<u>Net Current Assets</u>		30,729		36,087
Total Assets less Liabilities		<u>104,131</u>		<u>118,260</u>
Represented by: <u>Accumulated Fund</u>				
Balance brought forward	118,260		118,916	
Excess of Income (Expenditure)	(14,129)		(656)	
	<u>104,131</u>		<u>118,260</u>	

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Income & Expenditure Account for year ended 5th April 2011

	<u>2011</u>		<u>2010</u>	
	£	£	£	£
<u>Income</u>				
Grants received and receivable		6,294		10,796
<u>Other Income</u>				
Membership contributions (note 1)		530		430
Resource Centre hire (note 2)		10,682		10,195
Administration		80		
Tennis Club annual subscription		1,000		1,000
Hire of tennis courts		200		150
Bank interest received		34		30
		12,526		11,805
<i>(Total Income)</i>		<u>18,820</u>		<u>22,601</u>
<u>Less Expenditure</u>				
Administrative Assistant		3,376		3,169
Resource Centre costs		2,605		2,123
Grants paid & payable		11,250		102
Telephones & IT		1,494		1,369
PPS & A		503		130
General expenses		107		38
Insurance		433		399
Basketball project				6,026
Tennis courts weeding costs		344		
Leaflet project		4,066		
Depreciation of office equipment, furniture & tennis courts (note 3)		8,771		9,901
<i>(Total expenditure)</i>		<u>32,949</u>		<u>23,257</u>
<u>Excess of Income (Expenditure)</u>		<u>(14,129)</u>		<u>(656)</u>

NOTES TO ACCOMPANY ACCOUNTS

Note 1 Membership contributions are treated on a cash received basis.

Note 2 Resource Centre Hire Income is made up as follows:-

Harmoni	5,340
Citizens Advice Bureau	624
Suffolk PCT	3,113
Art Group	600
Suffolk County Council	291
Other	<u>714</u>
	10,682

Note 3 Depreciation

Depreciation has been provided on all tangible fixed assets from the time they come fully into use and has been calculated at rates designed to write off the costs on a straight line basis over their expected useful lives as follows:

Office and computer equipment				over 5 years	
Furniture				over 10 years	
Garden furniture				over 5 years	
Tennis courts				over 10 years	
	O & C Equipment	Furniture	Garden Furniture	Tennis Courts	Total
	£	£	£	£	£
Balance brought forward	4,602	5,018	958	71,595	82,173
Additions	<u>4,602</u>	<u>5,018</u>	<u>958</u>	<u>71,595</u>	<u>82,173</u>
Depreciation Charge for year	920	501	191	7,159	8,771
Net book value as at 5th April 2011	<u>3,682</u>	<u>4,517</u>	<u>767</u>	<u>64,436</u>	<u>73,402</u>